

Application Summary for Property Purchase for Development of a Vacant Lot

APPLICATION SUMMARY

For consideration to purchase a property owned by the Williams County Land Reutilization Corporation (WCLRC), please complete this application and return it to Maumee Valley Planning Organization.

CONTACT INFORMATION						
Company Name			Contact Name			
Mailing Address			City, State, Zip			
Email Address			Day time Phone			
PROPERTY INFORMATION:						
Please indicate what property you are interested in and your planned use of the property upon development.						
Parcel ID#	Address:					
Planned Use – Circle one: O	ccupy Sell	Rent	Land Contract	Vacant Lot	Other	
If "Other", Please explain:						
PROJECT FINANCING						
Please attach an explanation of how the purchased property and property development will be financed (letter from lender, bank statement, line of credit, etc.). The financing documentation must be in the applicant's name. Amount of Offer: Estimated Development Cost:						
CHECKLIST OF ADDITIONAL DO	CUMENTS NEEDED:					
 □ Completed Application Summary for Property Purchase □ Completed Work Plan including estimated development costs, timeline & additional documents referenced □ Proof of Financing for purchase price, development costs and 20% contingency □ Review and sign Terms and Conditions □ Photo ID Copy 						
CERTIFICATION OF UNDERSTAN	IDING:					
I understand that MVPO staff and WCLRC members will review my pre-application for property purchase and contact me if any additional information is required. I also understand this is a statement of interest only and there is no guarantee that WCLRC will transfer the selected property. I certify that all the information provided in my application and additional documents are valid and true.						
Signature of Applicant	Printed	Name		Date		



Development Plan, Financing Information and Terms and Conditions for WCLRC Vacant Lot Purchase

WORK PLAN

Please attach a detailed plan describing the proposed developments to the vacant lot and their estimated costs. Please include floor plans, design, photos, cost estimates, etc to justify your work plan. Examples of previous work are encouraged.

DEVELOPMENT PLAN TIMELINE AND LO	<u>GISTICS</u>					
Who are the primary contractors/people that will be performing the renovation work? If self, please attach an explanation of your prior experiences and a list of materials to be used.						
Projected Start Date:	Projected Completion Date:					
TOTAL COST OF HOME						
Please add together your purchase price o	ffer with the estimated renovation costs to determine total cost.					
Your Purchase Price Offer +	\$					
Expected Development Costs	\$					
Total Cost of Development	\$					
<u>FIN.</u>	ANCING INFORMATION					
	that you will use in order to pay the total costs of the home f funds equal to or greater than the total cost of the home					
Proof of Funding (please check every box	where proof is submitted)					
☐ Liquid cash shown on a bank stater						
Liquid cash shown on a retirementLiquid line of credit shown on a bar	_					
Loan pre-approval letter from bankCredit card statement						
O CANNOT BE A PRIMARY SOURCE OF	F FUNDING FOR THE HOME AND USUALLY FOR MATERIALS ONLY.					
☐ Liquid cash gift from family membe	r or friend					
PLEASE INCLUDE A SIGNED LETTER FROM T	THE DONOR EXPLAINING THEIR CONTRIBUTION TO YOU AND THIS HOME AND					

ALSO A BANK STATEMENT / LETTER SHOWING LIQUID CASH AVAILABLE TO THE DONOR.



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TERMS AND CONDITIONS

- 1. I am not in default on property taxes payable to any governmental taxing unit in the State of Ohio. I understand that the WCLRC will verify my tax status relative to taxes owed in Williams County.
- 2. All property owned by applicant, or any legal entity that will have an ownership interest within the State of Ohio, must be violation free. All code violations must be resolved before the WCLRC will consider an application. If building permits are open and in process of being fulfilled, an exception may be granted. Applicants with a history of code violations are not eligible to purchase property from WCLRC
- 3. Applicant is responsible for determining local land use, zoning and property maintenance laws and certify that they will maintain the property in accordance with all such applicable laws and ordinances
- 4. All materials and copies submitted with this application are complete, accurate and current
- 5. I agree and acknowledge that the WCLRC has the sole discretion to accept or reject my offer and may decline my offer to acquire this property for any or for no reason at all.
- 6. I agree and acknowledge that I will pay all costs and fees associated with the property, the closing of the transaction and any future related costs, taxes or fees of any type, including any and all delinquent taxes and outstanding water assessments, if applicable.
- 7. I agree that if my offer is accepted, I will act within 14 calendar days from the date of acceptance letter, or the WCLRC may cancel the agreement
- 8. WCLRC holds the right to request reference at their discretion. If requested, references must be provided within 5 business days of the request.
- 9. All properties are sold in an "AS IS" and "WHERE IS" condition with no warranty or representations by the Williams County Land Reutilization Corporation and/or Maumee Valley Planning Organization. Purchasers must carefully inspect the properties.
 - a. WCLRC does not test chemical composition of the water supply. Buyers are responsible for the quality.
 - b. WCLRC does not test or inspect well or septic systems. Buyer is responsible to ensure systems operate in full compliance with the State of Ohio and local regulations.
- 10. Purchasers agree to develop the property according to work plan submitted.
- 11. I hereby release, waive, discharge and covenant to hold harmless the WCLRC, its officers, board members, employees, contractors and agents from all liability regarding the condition of the property, whether environmental, physical, legal (title) or otherwise
- 12. The property must meet local building code requirements at the completion of the development project. This must be coordinated by the purchaser.
- 13. All costs associated with labor, materials, supplies, etc are the sole financial responsibility of the purchaser
- 14. The purchaser is responsible for turning on, maintaining, and paying for all utilities used at the property after the purchase agreement is signed
- 15. All projects are subject to inspections by WCLRC or its agents. Purchaser will be notified 24 hours in advance of inspection.
- 16. The purchaser must immediately obtain adequate hazard and liability insurance. Absolutely NO work may commence until the property insurance is in effect.

hereby affirm by my signature affixed hereto that I acknowledge and agree to the terms listed above. I certify tha
all components of and statements within my application are true and accurate to the best of my knowledge,
nformation and belief.

Signature of Applicant	Printed Name	Date